

U.C.M. Reșița S.A.
Sediul Social: Piața Charles de Gaulle, nr. 15
Clădirea Charles de Gaulle Plaza, etaj 3, birou Peles
011857, sector 1, București, România
Sediul Administrativ: Str. Golului, Nr.1, 320053, Reșița, România
Tel: +40-(0)255-217111 · Fax: +40-(0)255-223082
contact@ucmr.ro · <http://www.ucmr.ro>



In reorganizare judiciară, în
judicial reorganisation, en
redressement

CURRENT REPORT

As per Law no. 24/ 2017 and ASF Regulation no. 5/2018

Date of report: 29.02.2024

Name of the issuing trading company: U.C.M. Resita S.A.

Registered office: Charles de Gaulle Square No. 15, Charles de Gaulle Plaza Building, 3rd Floor, Peles Office, Sector 1, Bucharest

Headquarters: Resita, Golului Street, no. 1, 320053, Caras-Severin County

Phone: 0255/217111; Fax: 0255/223082

Unique registration code: 1056654

Number at the Trade Register Office Bucharest: J 40/13628/2011

Subscribed and paid-up registered capital: 10,993,390.40 lei

The regulated market on which the issued securities are traded: Bucharest Stock Exchange
Important events to be reported Report of the Preliminary Financial Statements for the year 2023

S.C. U.C.M. Resita S.A. informs the general public about the availability of the the Report of the Preliminary Financial Statements for the year 2023

The Report of the Preliminary Financial Statements for the year 2023 can be consulted starting with 29.02.2024 on the website <http://www.ucmr.ro> and the IRIS platform link.

As of the same date, the persons interested may, on written request, obtain a copy of these documents. The application will be submitted/sent directly to the administrative headquarters of the company (workstation) located in Resita, Golului Street, no. 1, 320053, Caras-Severin County or at fax number 0255/223082.

In the table below is presented the situation of assets, liabilities and equity on December 31, 2023 compared to the beginning of the year 2023 is as follow:

Nr. crt.	Denumire indicator	01.01.2023	31.12.2023
1	Fixed assets	55,621,103	54,453,825
2	Current assets	103,681,602	101,600,916
3	Prepayments	15,566	6,600
	TOTAL ASSETS	159,318,271	156,061,341
4	Debts	438,254,167	440,480,352
5	Income in advance	26,789,156	30,810,198
6	Provisions	82,817,115	82,776,060
7	Owner's equity	(388,542,167)	(398,005,269)
	TOTAL LIABILITIES	159,318,271	156,061,341

The profit and loss account highlights the following indicators:

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No.	Designation of Items	31.12.2022	31.12.2023
1	Turnover (2+3-4)	20,741,707	37,981,257
2	Production sold	20,741,707	37,981,257
3	Revenues from sale of goods	-	-
4	Trade discounts granted	-	-
5	Changes in stocks:		
	Credit balance	-	-
	Debit balance	1,013,091	3,645,114
6	Own work capitalised	-	-
7	Production of accounting year (1+/-5+6)	19,728,616	34,336,143



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8	Other operating revenues	527,932,705	1,317,525
9	Operating revenues, total (7+8)	547,661,321	35,653,668
10	Financial revenues, total	1,485,305	1,290,938
11	Total revenues (9+10)	549,146,626	36,944,606

The expenses of the company are shown below:

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No.	Designation of items	31.12.2022	31.12.2023
1	Material expenses	2,073,879	4,609,656
2	Other external expenses (energy and water)	4,505,215	4,952,362
3	Expenses with the personnel	23,579,635	23,954,747
4	Adjustments	46,911,577	6,565,479
5	Other operating expenses	12,328,038	8,500,574
6	Operating expenses, total	89,398,344	48,582,818
7	Financial expenses	(259,173)	572,963
8	Total expenses	89,139,171	49,155,781

The evolution of the results is shown below:

		Lei	
No.	Indicator name	31.12.2022	31.12.2023
1	Operating revenues	547,661,321	35,653,668
2	Operating expenses	89,398,344	48,582,818
3	Operating result	458,262,977	(12,929,150)
4	Financial revenues	1,485,305	1,290,938
5	Financial expenses	(259,173)	572,963
6	Financial result	1,744,478	717,975
7	Profit tax	31,678,018	201,557
8	Net result of the accounting year	428,329,437	(12,412,732)

Although the turnover is significantly higher than the last year, it is insufficient to support the current activity. Thus, in 2023 resulted in a loss of 12,412,732 lei.

UCM RESITA SA- in insolventa, in insolvency, en procedure collective,
Judicial Administrator,
EURO INSOL SPRL and V.F. Insolventa SPRL Consortium



Preliminary Financial Statements on December 31, 2023
(all amounts are given in lei (RON) unless otherwise stated)

Statement of financial position on 31.12.2023

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Reference Statement of financial position IAS 1.10(a), 113	Note	Balance sheet items	Balance on 01.01.2023	Balance on 31.12.2023
IAS 1.54(a)	3	Tangible fixed assets	51,961,419	50,295,432
IAS 1.54(c)	3	Intangible fixed assets	466,756	444,076
	3	Financial assets	3,192,928	3,714,317
		Total of fixed assets	55,621,103	54,453,825
IAS 1.54(h)	4	Trade receivables and receivables from affiliated entities	2,378,982	4,984,273
IAS 1.54(g)	5	Stocks Deferred tax assets	14,299,508	6,019,822
IFRS 5.38		Fixed assets held for sale	69,115,526	75,190,211
IAS 1.54(o), 56	12	Deferred tax assets	10,724,131	11,324,226
IAS 1.54(h)	4	Other receivables	1,010,611	802,132
IAS 1.54(i)	6	Cash and cash equivalents	6,152,844	3,280,252
		Prepayments	15,566	6,600
		Total of current assets	103,697,168	101,607,516
		TOTAL ASSETS	159,318,271	156,061,341
IAS 1.54(k)	7	Supplies and other trade payables	9,739,295	7,739,108
IAS 1.54(k)	7	Taxes and other debts	404,982,636	408,407,356
IAS 1.54(o), 56	12	Deferred tax debts	23,532,236	24,333,888
IAS 1.54(l)	8	Provisions	82,817,115	82,776,060
IAS 1.55, 20.24		Revenues in advance	26,789,156	30,810,198
		Total debts	547,860,438	554,066,610
		Total assets minus Total debts	(388,542,167)	(398,005,269)
	9	Registered capital	601,685,084	601,685,084
	3	Revaluation reserves	99,553,985	99,992,438
	9	Legal reserves	1,972,406	1,972,406
		Other reserves	16,088,620	16,088,620
	9	Carried over result	(1,536,171,699)	(1,105,331,085)
	9	Current result	428,329,437	(12,412,732)
	9	Profit sharing, establishing of legal reserves	-	-
		Total equity	(388,542,167)	(398,005,269)
		TOTAL LIABILITIES	159,318,271	156,061,341



Judicial Administrator:
EUGENIO INSOL SPRL and
VF Insolvență SPRL Con



Economic Director:
Nicoleta Liliana IONETE

s.c. U.C.M. Reșița s.a.
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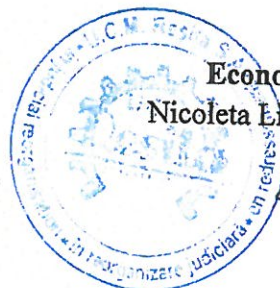
Statement of comprehensive income on 31.12.2023

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Reference Statement of overall result IAS 1.10(b), 81(a)	Explanations	31.12.2022	31.12.2023
IAS 1. 82(a) IAS 1.99, 103	Operating revenues	20,741,707	37,981,257
IAS 1.99, 103	Cost of sales	29,373,339	33,277,905
	Gross operating profit (loss)	(8,631,632)	4,703,352
IAS 1.99, 103	Other operating revenues	527,932,705	1,317,525
IAS 1.99, 103	Distribution costs	647	882
IAS 1.99, 103	Administrative expenses	17,926,923	14,537,083
IAS 1.99, 103	Other operating expenses	43,110,526	4,412,062
IAS 1. 82(a) IAS 1.99, 103	Financial revenues	1,485,305	1,290,938
IAS 1.82(b)	Financial expenses	(259,173)	572,963
IAS 1.85	Result before tax	460,007,455	(12,211,175)
IAS 1.82(d), IAS 12.77	Income tax expenses	31,678,018	201,557
	Net Profit (loss)	428,329,437	(12,412,732)
	<i>Establishing of legal reserves under Law 31/1990</i>	-	-
IFRS 5.33(a), 1.82(e)	Profit attributable to:	-	-
IAS 1.83(b)(ii)	<i>Owners of the Company</i>	-	-
IAS 1.83(b)(i)	<i>Non-controlling interests</i>	-	-



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Preliminary Financial Statements on December 31, 2023
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- Lei-

Statement of changes in equity for the year ended on December 31, 2023

Explanation/Description	1	2	3	4	5	6	7	8	9
		Registered capital	Revaluation reserves	Legal reserves	Carried over result representing surplus from revaluation reserves	Other reserves	Carried over result	Current result of the accounting year	Total
Balance on 01.01.2023		601,685,084	99,553,985	1,972,406	272,569,869	16,088,620	(1,808,741,568)	428,329,437	(388,542,167)
Changes in equity- December 31 2023									
Transfer of surplus from revaluation reserves			(2,511,177)		2,511,177				
Reserves variation for reclassification of fixed assets			2,949,630						2,949,630
Transfer of the result of the accounting year 2022 to the carried over result							428,329,437	(428,329,437)	
Account closing -profit share									
Registration of accounting errors from previous years to the carried over result									
Net result of the current accounting year									
Balance on December 31 2023 IFRS		601,685,084	99,992,438	1,972,406	275,081,046	16,088,620	(1,380,412,131)	(12,412,732)	(398,005,269)

The legal reserves of the Company, constituted in accordance with the provisions of the Commercial Companies Act, as at 31 December 2023 amount to 1,972,406 RON.

The Company's legal reserve is partially constituted in accordance with the Companies Act, according to which 5% of the annual accounting profit is transferred within the legal reserves until their balance reaches 20% of the Company's share capital. If this reserve is used wholly or partly to cover losses or to distribute in any form, it becomes taxable in the calculation of corporation tax.

We mention that on December 31, 2023, the Company has not yet reached the maximum level of legal litigation.



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Statement of cash flows on 31.12.2023

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Name of the element	No. line	Financial exercise ended on:	
		December 31, 2022	December 31, 2023
OPERATING ACTIVITIES			
Net profit+Result carried over from correction of accounting errors	1	428,974,989	(12,211,175)
Adjustments for:			
Adjusting the value of tangible and intangible assets	2	53,945,385	8,850,799
Adjusting the value of financial assets	3	(1,688,771)	(701,990)
Expenses (revenues) with adjustments for depreciation of current assets	4	2,602,063	4,114,581
Adjustments to the provisions for risks and expenses	5	59,689,876	12,587
Expenses with the donating granted	6	318,801	(182,048)
Revenues from interests and other financial income	7	(66,241)	(83,399)
Expenses with interests and other financial income	8		
Cash flow before changes in working capital (row. 1 to 8)	9	543,776,102	(200,645)
Decrease /(Increase) – customers and other assimilated accounts	10	7,250,694	(2,895,893)
Decrease /(Increase) in stocks	11	(67,892,411)	(2,018,097)
Decrease /(Increase)- supplies and other assimilated accounts	12	(359,415,095)	1,380,039
Cash flow from operating activities (row. 9 to 12)	13	123,719,290	(3,734,596)
Revenue from interests	14	66,242	83,399
(Net increase) / Net decrease in restraint	15	2,646	(1,361)
Cash flow from operating activities (row.13 to 15)	16	123,788,178	(3,652,558)
Investing activities			
Cash payment for long-term purchasing of land and other assets	17		(18,560)
Proceeds from sales of real estate	18	1,218,261	219,058
Revenues from dividends	19		578,108
Net cash used in investing activities (row. 17 to 19)	20	1,218,261	778,606
Financing activities			
Subsidies granted	21		-
Discounts of borrowed amounts	22	(126,292,405)	-
Net cash used in financing activities (row. 21 to 22)	23	(126,292,405)	
Net increase/(Decrease) in cash and cash equivalents (row. 17+20+23)	24	(1,285,966)	(2,873,952)
Cash and cash equivalents at the beginning of the year	25	7,240,752	5,954,786
Cash and cash equivalents at the end of the period (row. 24+25)	26	5,954,786	3,080,834



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Economic - Financial Indicators on 31.12.2023

Indicator	Calculation method	Value
1. current liquidity	$1=2/3$	0.09
2. Current assets (lei)	2	101,600,916
3. Current liabilities (lei)	3	440,480,352
4. Level of indebtedness	$4=5/6$	#N/A
5. Borrowed capital (lei)	5	0
6. Capital employed (lei)	6	(398,005,269)
7. Turnover ratio of customer debits (days)	$7=8/9 \times 365$	19
8. Average balance of trade receivables (lei)	8	1,980,266
9. Turnover (lei)	9	37,981,257
10. Turnover ratio of fixed assets (days)	$10=11/12 \times 365$	523
11. Fixed assets (lei)	11	54,453,825
12. Turnover (lei)	12	37,981,257



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